

IPCM Investor Newsletter

PT Jasa Armada Indonesia Tbk (IDX:IPCM)

Oktober 2022

MAIN STRATEGIES

STANDARDIZATION OF BUSINESS

- Improve the integrated monitoring system
Meningkatkan sistem monitoring terintegrasi
- Digitizing business processes in optimizing service and efficiency
Digitalisasi proses bisnis dalam mengoptimalkan pelayanan dan efisiensi
- Strengthen HR competencies and improve company competitiveness
Memperkuat kompetensi SDM dan meningkatkan daya saing perusahaan

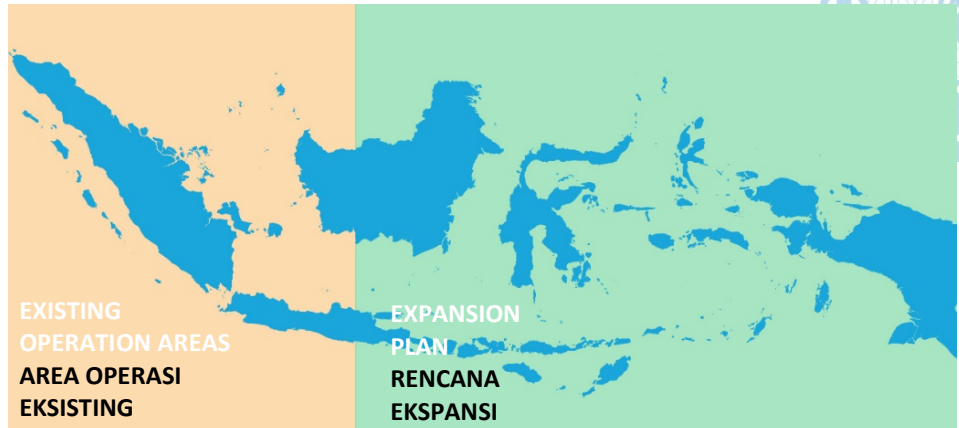
BUSINESS EXPANSION & COOPERATION

- B2B collaboration in domestic and international market services
Kolaborasi B2B dalam pelayanan pasar domestik dan internasional
- Connecting Indonesia by sea - Expansion of business to new areas of operation both domestically and abroad
Menghubungkan Indonesia melalui jalur laut - melakukan ekspansi bisnis ke area operasi baru baik dalam maupun luar negeri
- Increase competitiveness through specialized services
Meningkatkan daya saing melalui pelayanan jasa terspesialisasi

STRENGTHEN FINANCIAL PERFORMANCE & INVESTMENT

- Optimizing stock performance liquidity
Optimalisasi likuiditas kinerja saham
- Strengthen operational costs and efficiency
Memperkuat biaya operasional dan efisiensi
- Strengthening sources of funding for investment needs
Memperkuat sumber pendanaan untuk kebutuhan investasi

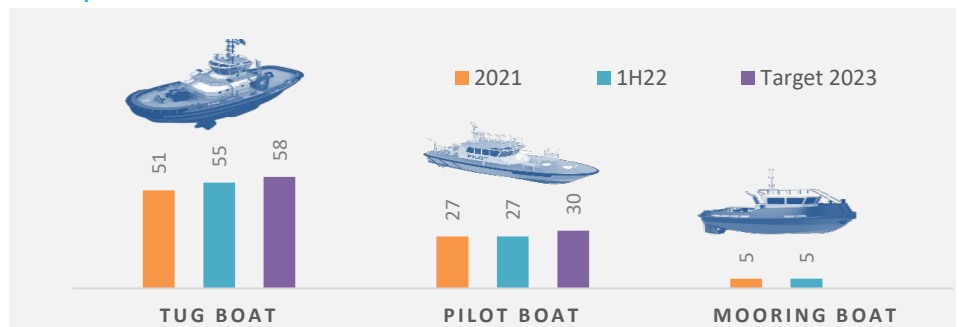
Business Coverage | Cakupan Bisnis



Currently IPCM operates in 12 public ports and 7 private clients mainly in West Indonesia region. In the future, IPCM has many opportunity to expand to East Indonesia.

Saat ini IPCM beroperasi pada 12 pelabuhan Umum dan 7 TUKS yang berada di wilayah Indonesia bagian barat. Ke depannya, IPCM memiliki banyak peluang untuk melakukan ekspansi ke wilayah timur Indonesia.

Fleet | Armada

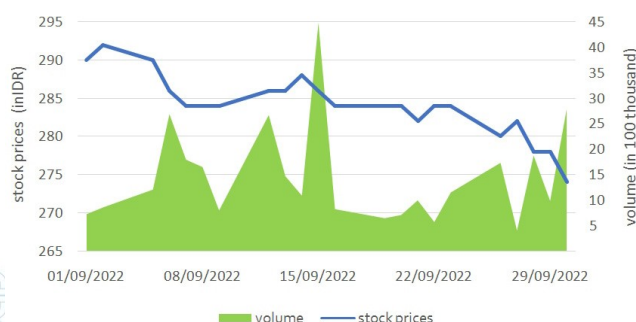


Research Report & Coverage | Riset & Liputan

Securities Company	PT Minna Padi Investama Sekuritas, Tbk
Title of Report/Update	Company Focus: PT Jasa Armada Indonesia Tbk (IPCM)
Published Date	22 September 2022
Target Price	Blended target price for FY23F: IDR 376 per share. Based on last price of Rp 290 per share, the upside potential for IPCM is 30%.
Contact	www.minnapadi.com

Financial Ratios | Rasio Keuangan

	12.2021	06.2022
YoY Growth of Revenue	17.74%	8.94%
YoY Growth of Net Profit	70.23%	7.01%
Net Profit Margin	16.65%	15.11%
EBITDA Margin	31.41%	26.92%
Annualized Return on Average Asset	9.57%	4.23%
Annualized Return on Average Equity	11.81%	5.73%
Current Ratio	3.19%	2.53%
Average Collection Period (days)	45	43
Leverage	0.3	0.3



September 2022 IPCM Stock Highlights

Ikhtisar Saham IPCM September 2022

Opening price is recorded at 290 in August. Prices remained stable throughout the month, closing slightly lower at 274. The highest daily trading volume of 4,476,100 shares was recorded on 15 September 2022. The period's daily average trading volume was 1,455,304 shares, 37% lower than the previous period.

Harga pembukaan pada bulan Agustus tercatat sebesar 290. Harga relatif stabil sepanjang Agustus, dengan harga penutupan sedikit mengalami penurunan pada 274. Volume perdagangan tertinggi tercatat sebesar 4.476.100 saham pada tanggal 15 September 2022. Volume perdagangan rata-rata harian dalam periode ini adalah 1.455.304 saham, turun 37% dari periode sebelumnya.

PT Jasa Armada Indonesia Tbk. (IPCM) is the only public company providing vessel towing and piloting services registered in the Indonesia Stock Exchange since 22 December 2017. The issuer with the 'IPCM' ticker code is part of the PT Pelabuhan Indonesia (Persero) Group.

The core business of the Company is in vessel towing and piloting services with the main market shares covering the operational areas of the Region II of PT Pelabuhan Indonesia (Persero), consisting of 12 (twelve) ports, and expanding the market throughout Indonesia.

IPCM Annual Public Expose 2022

Jakarta, September 14, 2022 – PT Jasa Armada Indonesia Tbk (IDX: IPCM) held the 2022 Annual Public Expose virtually from the IPCM office at Citra Tower, Kemayoran. This year the IPCM Public Expose was held in a series of events "Public Expose Live 2022" through a realtime webinar facility. The Public Expose Live 2022 event was organized by the Indonesia Stock Exchange (IDX), PT Kliring Penjaminan Efek Indonesia (KPEI), and PT Kustodian Sentral Efek Indonesia (KSEI) supported by the Financial Services Authority (OJK) in commemoration of the 45th anniversary of the re-activation Indonesian Capital Market. IPCM's presentation was delivered by the President Director of IPCM, Amri Yusuf, the Director of Finance and HR, Reini Delfianti, and the Director of Commercial and Business Development, Shanti Puruhita.

Jakarta, 14 September 2022 – PT Jasa Armada Indonesia Tbk (IDX: IPCM) menyelenggarakan Paparan Publik Tahunan 2022 secara virtual dari kantor IPCM di Citra Tower, Kemayoran. Tahun ini Paparan Publik IPCM dilaksanakan dalam rangkaian acara "Public Expose Live 2022" melalui fasilitas webinar *realtime*. Acara Public Expose Live 2022 diselenggarakan oleh PT Bursa Efek Indonesia (BEI), PT Kliring Penjaminan Efek Indonesia (KPEI), and PT Kustodian Sentral Efek Indonesia (KSEI) yang didukung oleh Otoritas Jasa Keuangan (OJK) dalam rangka peringatan 45 Tahun Diaktifikannya Kembali Pasar Modal Indonesia. Paparan IPCM disampaikan oleh Direktur Utama IPCM, Amri Yusuf, Direktur Keuangan dan SDM, Reini Delfianti, serta Direktur Komersial dan Pengembangan Bisnis, Shanti Puruhita.



Award: LACP Vision Awards - Annual Report Competition

IPCM received awards and recognitions from the League of American Communications Professionals (LACP) in this year's Vision Awards Annual Report Competition for FY2021 Annual Report entries. The 'Platinum Award' was received for excellence within its industry on the development of the organization's annual report for the past fiscal year, and the 'Technical Achievement Award' was presented for overall excellence in the art and method of annual report communications. IPCM was also recognized for developing one of the 'Top 100 Reports Worldwide' (ranked #96), the 'Top 80 Reports in the Asia Pacific Region' (ranked #3) and the 'Top 20 Indonesia Reports'.

IPCM memperoleh penghargaan dari the League of American Communications Professionals (LACP) dalam Kompetisi Laporan Tahunan Vision Awards tahun ini untuk Laporan Tahunan FY2021. 'Platinum Award' diberikan atas keunggulan dalam industri terkait dalam penyusunan laporan tahunan untuk tahun buku terakhir, dan 'Technical Achievement Award' diberikan atas keunggulan dalam seni dan metode komunikasi yang digunakan dalam laporan tahunan. IPCM juga memperoleh penghargaan sebagai bagian dari 'Top 100 Reports Worldwide' (peringkat ke-96), 'Top 80 Reports in the Asia Pacific Region' (peringkat ke-3) dan 'Top 20 Indonesia Reports'.



CSR: Coral Reefs Planting to Preserve the Ecosystems

Collaborating with the Port Authority and Harbormaster Office (KSOP) Class IV of the Seribu Islands and Navigation District Class I of Tanjung Priok, IPCM planted 400 seeds of coral reefs in the Damar Besar Island territorial waters of the Seribu Islands on 5 October 2022. The coral reefs planting project is part of the efforts to preserve the ecosystems and conserve the waters' biotics, in line with IPCM's social responsibility and commitment to foster positive impacts on its operating environment.

Berkolaborasi dengan Kantor Kesyahbandaran dan Otoritas Pelabuhan (KSOP) Kelas IV Kepulauan Seribu dan Distrik Navigasi Kelas I Tanjung Priok, IPCM melaksanakan penanaman 400 bibit terumbu karang di perairan wilayah Pulau Damar Besar - Kepulauan Seribu pada tanggal 5 Oktober 2022. Penanaman terumbu karang ini merupakan bagian dari upaya menjaga ekosistem dan kelestarian biota perairan, sebagai salah satu wujud tanggung jawab sosial dan komitmen IPCM dalam memberikan dampak positif terhadap lingkungan sekitar.



Mr. Amri Yusuf Appointed as Executive Board Member of BPKH

Amri Yusuf, President Director of IPCM resigned from IPCM on 18 October 2022, due to his appointment of a member of the Executive Board of the Hajj Fund Management Agency (BPKH) for the period of 2022-2027, as inaugurated by the President of the Republic of Indonesia on 17 October 2022. IPCM Director of Commercial and Business Development, Shanti Puruhita has been appointed as the acting President Director.

Amri Yusuf, Direktur Utama IPCM mengundurkan diri dari IPCM pada 18 Oktober 2022, sehubungan dengan pengangkatan beliau sebagai anggota Badan Pelaksana dari Badan Pengelola Keuangan Haji (BPKH) periode 2022-2027, dengan pelantikan oleh Presiden RI pada 17 Oktober 2022. Direktur Komersial dan Pengembangan Bisnis IPCM, Shanti Puruhita telah ditunjuk sebagai Pelaksana Tugas (Plt) Direktur Utama IPCM.

DISCLAIMER

IMPORTANT: The following disclaimer forms part of and should be read in conjunction with this newsletter.

This document (investor newsletter) has been prepared by PT Jasa Armada Indonesia Tbk (IPCM) and is circulated for the purpose of general information only. It is not intended for any specific person or purpose and does not constitute a recommendation regarding the securities of IPCM. No warranty (expressed or implied) is made to the accuracy or completeness of the information. All opinions and estimations included in this release constitute our judgement as of this date and are subject to change without prior notice. IPCM disclaims any responsibility or liability whatsoever arising which may be brought against or suffered by any person as a result of reliance upon the whole or any part of the contents of this press release and neither IPCM nor any of its affiliated companies and their respective employees and agents accept liability for any errors, omissions, negligent otherwise. In this press release and any inaccuracy herein or omission here from which might otherwise arise.

Contact Us | Hubungi Kami

E-mail: investor.relations@ipcmarine.co.id
corsec@ipcmarine.co.id

PT Jasa Armada Indonesia Tbk
Gedung Rukindo
Jl. Raya Ancol Baru, Ancol Timur, Jakarta 14430

Gedung Citra Tower, 21st Floor.
Jl. Benyamin Sueb Kav.A6, Kemayoran, Jakarta 10630

