

PRESS RELEASE

**Q1 2026 FINANCIAL REPORT:
SOLID FUNDAMENTALS SUPPORT IPCM'S PERFORMANCE
AMID GLOBAL CHALLENGES**

Jakarta, April 27, 2026 – PT Jasa Armada Indonesia Tbk (IDX: IPCM), part of the Pelindo Group and engaged in pilotage and towage services, released its financial report for the period ending March 31, 2026. In the first quarter of 2026, IPCM recorded positive performance with net profit growth of 3.03% to IDR 45.57 billion compared to IDR 44.24 billion in the same period of the previous year. The main contribution to IPCM's revenue came from vessel service operations, contributing IDR 334.51 billion or 96.34% of total revenue. Meanwhile, revenue from transportation services and other services reached IDR 12.71 billion, increasing by 11.12% year-on-year.

Revenue from vessel services reached IDR 334.51 billion, consisting of IDR 155.73 billion from public ports, IDR 114.11 billion from Special Terminals (Tersus), and IDR 64.68 billion from Terminals for Own Interest (TUKS). During this period, revenue from the public port and TUKS segments grew by 2.50% and 5.14% year-on-year, respectively.

Performance growth was also accompanied by a 4.39% increase in total assets, from IDR 1.71 trillion at the end of 2025 to IDR 1.79 trillion in the first quarter of 2026.

IPCM continued to record solid cash flow amid geopolitical tensions, particularly from operational service cash flow, which increased by 36.29% to IDR 102.10 billion compared to IDR 74.91 billion in the same period of the previous year.

IPCM also achieved success in implementing its efficiency program. This was reflected in a significant decline in operating expenses as well as general and administrative expenses. This efficiency demonstrates the Company's commitment to maintaining profitability amid external challenges while strengthening its financial foundation to support sustainable growth strategies.

IPCM President Director, Shanti Puruhita, stated, "Amid global economic challenges, IPCM remains optimistic about improving its performance in 2026 by maintaining strong business fundamentals, strengthening collaboration with partners, optimizing fleets and crews, and prioritizing safety to ensure customer satisfaction."

At the beginning of 2026, IPCM further strengthened its partnership with PT Cemindo Gemilang Tbk through the extension of pilotage and towage service cooperation at the Bayah Special Terminal, Banten. In addition, IPCM expanded its maritime services in South Sumatra by collaborating with several strategic partners, including shipping companies and cargo owners, to provide Ship-to-Ship (STS) services in the Class I Compulsory Pilotage Waters of the Outer Estuary of the Musi River, Palembang, South Sumatra Province. This collaboration supports the smooth flow of national logistics distribution through safe, efficient, and professional maritime



services. This strategic step further reinforces IPCM's role in supporting Indonesia's maritime ecosystem.

During the first quarter of 2026, IPCM once again achieved recognition by receiving the "3rd Best Corporate Business Innovation" award at the Anugerah BUMN 2026 event. This award serves as appreciation for the various business innovations continuously developed by IPCM to support improved corporate performance and strengthen competitiveness in the maritime services industry. This achievement also reflects IPCM's commitment to delivering innovations that create added value for stakeholders while continuously enhancing operational reliability and service quality.

End

PT Jasa Armada Indonesia Tbk (IDX: IPCM)

PT Jasa Armada Indonesia Tbk is the only company in the pilotage and tugboat services sector listed on the Indonesia Stock Exchange since December 22, 2017. The issuer with stock ticker IPCM is part of PT Pelabuhan Indonesia (Persero) Group.

The Company's core business is engaged in providing pilotage and tugboat services with its primary market serving vessel service activities throughout the Regional 2 working area of PT Pelabuhan Indonesia (Persero), which includes 12 (twelve) ports with market expansion throughout Indonesia.

Corporate Secretary,
PT Jasa Armada Indonesia Tbk (IPCM)

Disclaimer

This documents (press release / news update / presentation material) has been prepared by PT Jasa Armada Indonesia Tbk ("IPCM") and is circulated for the purpose of general information only. It is not intended for any specific person or purpose and does not constitute a recommendation regarding the securities of IPCM. No warranty (expressed or implied) is made to the accuracy or completeness of the information. All opinions and estimations included in this release constitute our judgment as of this date and are subject to change without prior notice. IPCM disclaims any responsibility or liability whatsoever arising which may be brought against or suffered by any person as a result of reliance upon the whole or any part of the contents of this press release and neither IPCM nor any of its affiliated companies and their respective employees and agents accepts liability for any errors, omissions, negligent or otherwise, in this press release and any inaccuracy herein or omission here from which might otherwise arise.

